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INFLATION IN BUILDING COSTS

Inflation in building costs are affecting home and business property rates. A perfect storm of market forces has driven up the cost of building properties, which in turn has increased the cost of insuring them for repair and replacement. Here are some of the key drivers.

CLAIMS CORNER

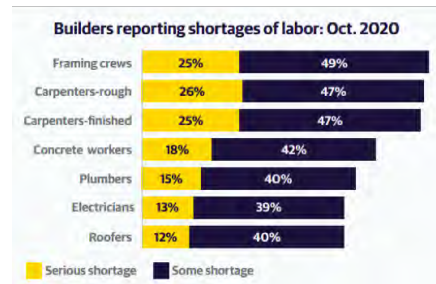
Recent spring storms have brought roof contractors back in our area. If you suspect you have roof damage we recommend you contact a reputable contractor to inspect your property. If they find damage, contact us and we can file a claim on your behalf.

Here are some tips to prevent being victimized by a Dishonest Contractor.

- Most Ethical contractors are too busy to knock on your door or solicit business through the mail. Be wary when they proactively reach out to you.
- Most Ethical contractors have a waiting list, so they will not be able to get the work done tomorrow, unless you have damage that makes your home inhabitable. Most waiting lists are 2-4 months out.
- Do NOT sign anything until talking to the insurance company. Contractors can provide estimates without signatures. Some contractors want power of attorney to negotiate your claim. Do NOT sign any documents.
- Pay contractors by check or credit card so you have a record. Do not make any down payments until work has at least started.
- Having a local number means nothing. Anyone can get a local number to anywhere.



If you are not sure call us, and we can help you find a reliable contractor to complete your work correctly.



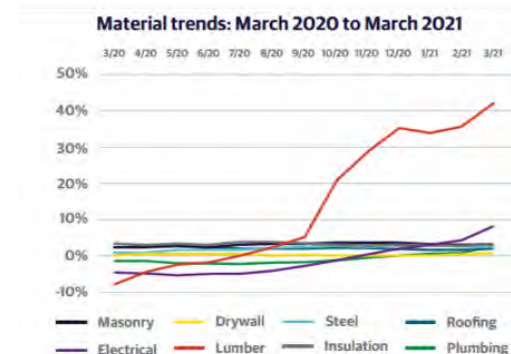
A shortage of skilled labor

The home-building industry is currently facing a shortfall of at least 200,000 skilled trade workers. About 60% of surveyed builders reported a skilled labor shortage.

Source: Home Builders Institute

Skyrocketing material costs
Between 2020 and 2021, the cost of construction materials rose 11.9%. Lumber played an outsized role in that increase, rising a staggering 42% over the past year.

Source: CoreLogic Quarterly Construction Insights (Q2 2021)



We will continue to work hard to find competitive solutions for protecting your home and business, but with historic labor shortages and material costs increasing, this puts pressure on higher claim payments which results in long term premium changes.

JONES FUN FACTS

THE GREAT ESCAPE



Our team ventured out and had a “team Building” event at the Great Escape. Much fun was had by all and both teams managed to escape within the allotted time, just one a little faster than the other!

FATHER’S DAY CHAMPS



Dan Biedenbarn and his boys celebrating Father’s Day after clinching 2 championships at Patterson Park.

HIGH SCHOOL GRADS



We celebrated the final 2 to graduate from Oakwood High School, Andrew Lunne, Dan & Molly Lunnes son, and Marty Jones, Mike & Jackie Joneses son. Andrew will be attending the University of Dayton this fall and Marty will join his older brother at Ohio University!

JONES IN THE COMMUNITY

LEADERSHIP GRADUATION



Dan Biedenbarn, middle under mantle, attending his graduation from Leadership Dayton.

GOOD GUYS, GOOD GOLF



Adam Horseman, Kevin Gullette, a CIC representative, Dan Bitler & Dan Biedenbarn participated in the IIAAD George Welsh Memorial Golf Tournament. They managed to come home with a second place finish.

WHAT OUR CLIENTS ARE SAYING

Probably the most appreciated service is that I can call you before, and sometimes after, I have purchased something,—car, real estate or other vehicles and be assured that I am insured before I hang up the phone.

- Bob

Kevin, Dan and the team at Jones Insurance always provide first rate service. All of our insurance needs, auto, homeowners, medical and umbrella coverage, are coordinated and managed in an excellent manner. Feels great to rely on Jones Insurance.

- Tom

Jones Insurance folks have taken care of my and all my insurance needs for years. They are EXCELLENT. They are always sure I am getting the best coverage and the best price. They also watch over all of my accounts to be sure I am not missing anything! The agents are neighbors and friends. And believe me this makes a difference. I worked closely with many victims of the tornadoes this spring. Many had what they thought was great insurance. These people generally had a terrible time getting a call back from their agent. The call backs were coming weeks after the damage. Many found out their coverage was not anywhere near what they were told it was. It pays to have local people taking care of you.

- Krista

Thank you for getting me started with my claim after my condo was damaged. I appreciate you getting the process started so quickly. I’m thankful Jones Insurance connected me with a company as responsive and decent as Cincinnati Insurance. My experience with them has been smooth and straightforward. Thank you for all of your help! I really appreciate it.

- Daniel

