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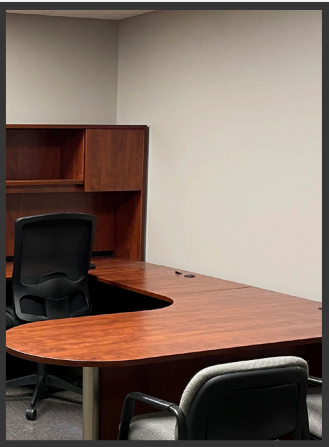
INSURANCE ROLLERCOASTER

ROBERT K. JONES CORNER

OFFICE SPACE FOR RENT

Are you looking for an office to run your business? We have some spare offices for rent at our business location. These offices include utilities, wi-fi internet, and access to shared break room. These offices are secure, and have their own unique key. They are separate from our agency operations and are located in the basement. If you are interested, please reach out to Dan Bitler 937-294-2600 or dan.bitler@rkjonesins.com for more information.

Office #1



\$250 per month
11'11" X 16'7"

Office #2



\$300 per month
15'9" X 16'7"

The insurance industry has been unsettled for the last year. We have seen substantial increases in rates and insurance companies not interested in adding new policies to their portfolio. Insurance companies are losing money due to inflation and more catastrophic storms. In 2023 we had 28 different \$1 billion losses, in the last 5 years the average was 18 (CPI adjusted).

"In my 38 years, I have never seen a tougher insurance industry to write new accounts. Many insurance companies are trying to increase premium on current business and are limiting the new accounts to add to their portfolio. This is a good time to work with your current insurance carrier to find the right options to renew with." Kevin Jones, Partner

We see insurance companies writing new accounts, and within the first 30 days they cancel the policy due to underwriting reasons. The prior insurance carrier they were with may choose not to write the policy again, and then we are in a difficult position to find coverage.

WHAT CAN YOU DO?

This is not an attempt for you to feel sorry for the insurance company, but we are trying to explain why insurance companies are raising rates and limiting new policies.

- Talk to our agency before turning over a smaller homeowner/property claim. A small claim is anything where the insurance company is going to spend \$5,000 or less.
- Review your deductibles on your property policies. Evaluate a \$2,500 or \$5,000 deductible to show the company you are committed on handling the smaller items on your own.
- Think twice before changing. If you move to a new carrier, an underwriting cancellation or one claim could mean non-renewal.

We have relationships with our carriers to discuss your specific situation with a human to maximize your coverage. This difficult market will not last forever, but industry experts do not expect the market to change until 2025 at the earliest. Please check out rkjonesins.com/inflation for more details.

JONES IN THE COMMUNITY

CHILDREN HAVE OPTIONS IN CARING ENVIRONMENTS



Our team partnered up with Choices again this year and participated in the Giving Tree for Foster Youth. We really love bringing joy to a kids face!



JONES FUN FACTS

CHRISTMAS WITH THE JONES



A great time was had by all at our Christmas celebration and dinner at NCR Country Club.

SPOOKY SEASON



We had our annual Halloween costume contest and Kevin Wise won with Mr. Prime!

COME BACK LUMBERJACKS

Jones Insurance was a sponsor for the "Come Back Lumberjacks" event hosted by the Oakwood Schools Foundation for Homecoming/reunion weekend.



WHAT OUR CLIENTS ARE SAYING

Just wanted to shoot you a quick note to let you know how very much I appreciate your help. The time you invested with me and Jerry is beyond what anyone else would do. You were very helpful and made sure we understood everything.

Keep doing what you're doing, you rock!

-LeAnne M.

It's been great to work with you and the team each year to find the right rx plan for my mother. I appreciate your knowledge, competency & care. We sincerely feel like we're in the right hands.

We have multiple types of insurance with your agency as well. We appreciate the professionalism and kindness of everyone in the office. Top notch!

-Annie M.

